2020 Northwest Hydro Association
Contracting for Success – Perspectives in Risk Management
February 20, 2020
Financial Risk Management in Contracts

Contract Structure

1. Construction Manager / General Contractor
2. Design, Bid, Build
3. Design Build
Terms and Conditions

- Liquidated Damages
- Limits to self-performed work
- Required Insurance Coverage
- Performance guaranty
- Warranty
Some Risk Cannot Be Avoided....
Conclusion

Every project is unique... If you customize the structure, and the terms and conditions of your contract, you can successfully mitigate, but not eliminate risk.